

MARKET AT A GLANCE

Friday, 08 November 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	43729.34	0.00
Shanghai	3502.13	0.91
Sensex	79541.79	-0.18
MSCI Asia Pacific	189.568	1.23

Currencies

Currencies	Rate	% Chg
USDINR	84.325	0.04
EURUSD	1.0782	-0.20
USDJPY	153.25	0.21
Dollar Index	104.546	0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2708.60	0.10
Silver (\$/oz)	31.92	0.19
NYMEX Crude Oil (\$/bbl)	72.11	-0.35
NYMEX NG (\$/mmbtu)	2.701	0.30
COMEX Copper (\$/Lbs)	4.4355	-0.10
LME NICKEL (\$/T)	16587	-0.30
LME LEAD (\$/T)	2047	0.49
LME ZINC (\$/T)	2512	-0.33
LME ALUMINIUM (\$/T)	2245	-0.26

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	77520	0.17
Silver mini	92525	0.46
Crude oil	6087	-0.68
Natural Gas	228.0	-0.62
Copper	854.60	0.55
Nickel	1870.00	0.50
Lead	181.90	0.08
Zinc	284.99	0.01
Aluminium	246.50	-0.16

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy with corrective selling pressure is likely. Anyhow stiffs support is placed at \$2600.	↔
Silver LBMA Spot	Weak bias may continue as long as prices stay below \$32.50.	↔
Crude Oil NYMEX	Consistent trades above Rs 72.50 expect to extend upticks. Else, weakness may continue the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Further selloffs is expected only below Rs 76300 if unable to break it would see recovery rallies.	↔
Silver KG Dec	Consistent trades above Rs 92500 likely to extend upticks. Else, weakness would continue the day.	↔
Crude Oil Nov	A direct break above Rs 6100 would extend rallies. Else, corrective selloffs expected.	↔
Natural Gas Nov	Choppy trades expected initially. Further selloffs expected only if prices stay below Rs 222.	↔
Copper Nov	Intraday momentum mostly choppy with mild positive. Immediate and stiff support is placed at Rs 828.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	If the support of Rs 278 hold downside, there are chances of recovery upticks.	↔
LeadM Nov	Intraday outlook remains choppy. Break above Rs 183 would extend recovery rallies.	↔
AluminiumM Nov	Upticks would continue as long as prices stay above Rs 242. Break below Rs 238 is a weak signal.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	76654	75898	75495	77057	77813	78216	78972
	GOLDM NOV4	76656	75925	75540	77041	77772	78157	78888
	GOLD GUINEA OCT4	62152	61547	61197	62502	63107	63457	64062
	SILVER DEC4	90724	89136	88235	91625	93213	94114	95702
	SILVERM NOV4	90550	88996	88096	91450	93004	93904	95458
	SILVERMIC NOV4	93229	91699	90818	94110	95640	96521	98051
BASE METALS	COPPER OCT4	837.8	825.7	819.0	844.5	856.6	863.3	875.4
	COPPER NOV4	845.4	835.6	830.2	850.8	860.7	866.1	875.9
	LEAD OCT4	181.2	180.7	179.8	182.1	182.6	183.5	184.0
	LEAD NOV4	180.9	180.5	180.0	181.4	181.7	182.2	182.6
	ZINC OCT4	281.7	278.5	275.8	284.4	287.6	290.3	293.5
	ZINC NOV4	281.3	278.2	275.8	283.7	286.8	289.2	292.3
	ALUMINIUM OCT4	242.9	238.9	236.0	245.8	249.8	252.7	256.7
	ALUMINIUM NOV4	243.2	239.2	236.6	245.9	249.9	252.5	256.5
ENERGY	NATURALGAS NOV4	222.5	218.4	212.3	228.6	232.7	238.8	242.9
	CRUDE OIL NOV4	6019	5908	5849	6078	6189	6248	6359
INDICES	MCX BULLDEX	19011	18826	18721	19116	19301	19406	19591

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV24	2636.1	2610.2	2561.0	2685.3	2711.2	2760.4	2786.3
	SILVR 5000 NOV24	30.76	30.36	29.72	31.40	31.80	32.44	32.84
	LIGHT CRUDE DEC4	70.94	69.69	68.72	71.91	73.16	74.13	75.38
	NAT GAS DEC24	2.64	2.59	2.52	2.71	2.76	2.83	2.89
	HG COPPER NOV24	4.19	4.17	4.12	4.23	4.26	4.30	4.32
LME	ZINC	2817	2833	2695	2955	2939	3077	3061
	LEAD	2122	2065	2096	2091	2147	2116	2173
	ALUMINIUM	2488	2493	2371	2610	2606	2728	2723

US FOMC meeting update: US Central Bank cut interest rates by 25 basis points to a target range of 4.5%-4.75%.

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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